

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Newport will be held on June 15, 2015 at 6:00pm at City of Newport Council Chambers, 169 SW Coast Highway, Newport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the City of Newport Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City of Newport Finance Department, between the hours of 9:00 a.m. and 5:00 p.m. or online at www.newportoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Mike Murzynsky

Telephone: 547-574-0610

Email: m.murzynsky@newportoregon.gov

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2013-14	Adopted Budget This Year 2014-15	Approved Budget Next Year 2015-16
Beginning Fund Balance/Net Working Capital	11,099,762	19,021,535	28,135,016
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	14,359,444	14,500,569	15,444,792
Federal, State and all Other Grants, Gifts, Allocations and Donations	3,876,773	2,627,026	4,245,997
Revenue from Bonds and Other Debt	8,897,397	10,068,445	8,256,635
Interfund Transfers / Internal Service Reimbursements	6,825,970	9,532,598	7,995,176
All Other Resources Except Current Year Property Taxes	615,155	1,048,742	3,757,041
Current Year Property Taxes Estimated to be Received	7,813,085	8,202,136	8,342,752
Total Resources	53,487,586	65,001,051	76,177,409

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	9,275,275	10,342,971	10,825,396
Materials and Services	9,733,826	10,107,700	9,846,146
Capital Outlay	6,149,994	26,992,891	36,354,359
Debt Service	2,729,530	3,561,214	3,696,909
Interfund Transfers	4,682,846	4,661,984	5,562,253
Contingencies	0	4,562,485	5,104,727
Special Payments/Reserves	0	1,361,766	787,426
Unappropriated Ending Balance and Reserved for Future Expenditure	20,916,115	3,410,040	4,000,193
Total Requirements	53,487,586	65,001,051	76,177,409

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
City Administration	1,761,277	1,903,046	1,995,430
FTE	12.40	13.65	14.15
Police	3,328,186	3,713,015	3,603,480
FTE	25.00	25.00	26.00
Fire	2,067,286	2,027,728	1,892,439
FTE	12.00	12.00	12.00
Emergency Coordinator	0	0	107,000
FTE	0.00	0.00	1.00
Library	880,554	980,480	1,225,857
FTE	11.54	12.39	11.89
Facilities - Operations	224,063	276,304	263,035
FTE	2.00	2.00	2.00
Facilities - Capital Projects	85,330	57,000	416,000
FTE	0.00	0.00	0.00
Parks grounds operations	294,783	304,574	413,503
FTE	2.45	2.45	2.45
Parks - Capital Projects	8,543	0	10,000
FTE	0.00	0.00	0.00
Custodial Operations	91,466	111,315	123,826
FTE	1.18	1.18	1.18
Community Development	282,683	292,367	315,380
FTE	3.70	1.95	1.95
General Fund - Non departmental	2,561,538	2,299,043	2,211,242
FTE	0.00	0.00	0.00
Parks & Recreation - Administration	142,235	279,915	303,934
FTE	1.00	1.25	1.25
60+ Activity Center	127,576	146,059	168,321
FTE	1.50	1.50	1.50
Swimming Pool	338,425	393,982	392,466
FTE	6.00	6.25	6.25
Recreation Center	397,732	430,109	545,606
FTE	8.00	6.75	6.75

Recreation Programs	105,900	126,130	176,944
FTE	3.50	3.00	3.00
Sports Programs	93,650	111,017	122,266
FTE	1.50	1.50	1.50
Public Parking - General Parking	0	314,772	274,207
FTE	0.00	0.00	0.00
Public Parking - Nye Beach District	151	2,543	12,722
FTE	0.00	0.00	0.00
Public Parking - City Center District	644	1,827	6,896
FTE	0.00	0.00	0.00
Public Parking - Bay Blvd. District	2,974	6,830	62,218
FTE	0.00	0.00	0.00
Housing	11,904	194,840	171,581
FTE	0.00	0.00	0.00
Airport Operations	344,330	964,019	926,671
FTE	1.00	3.00	3.00
Airport FBO Operations	511,553	0	0
FTE	1.00	0.00	0.00
Room Tax	2,696,211	1,574,286	2,016,278
FTE	0.00	0.00	0.00
Building Inspection	195,191	307,914	284,755
FTE	1.30	1.80	1.80
Street Maintenance	473,078	839,160	795,292
FTE	3.80	2.50	2.50
Storm Drain Maintenance	388,545	696,416	473,629
FTE	2.00	2.50	2.50
Line Undergrounding	58,535	843,430	905,415
FTE	0.00	0.00	0.00
SDC - Streets	139,367	426,457	484,342
FTE	0.00	0.00	0.00
SDC - Water	0	53,981	224,252
FTE	0.00	0.00	0.00
SDC - Wastewater	10,000	60,324	271,744
FTE	0.00	0.00	0.00
SDC - Parks	0	69,378	175,670
FTE	0.00	0.00	0.00
SDC -Storm Drain	0	221,604	118,275
FTE	0.00	0.00	0.00
SDC - Administration	0	31,424	87,017
FTE	0.00	0.00	0.00
Agate Beach Closure	38,787	1,431,749	60,327
FTE	0.00	0.00	0.00
Water General Obligation Debt	0	109,189	0
FTE	0.00	0.00	0.00
Water Treatment Plant General Obligation	796,225	842,225	904,825
FTE	0.00	0.00	0.00
Water - Seal Rock Agreement	60,000	60,000	124,676
FTE	0.00	0.00	0.00
Water - 2014 Revenue Bond	0	662,160	330,988
FTE	0.00	0.00	0.00
Wastewater - 2008 General Obligation	924,650	933,400	935,925
FTE	0.00	0.00	0.00
Wastewater - 2010A Series Obligation	573,556	1,145,120	1,136,876
FTE	0.00	0.00	0.00
Wastewater - DEQ SRF Loan	0	0	0
FTE	0.00	0.00	0.00
General Debt - 2013 Swimming Pool	0	476,908	488,419
FTE	0.00	0.00	0.00
General Debt - LOCAP Program & Northside Fire Hall	375,099	346,194	343,638
FTE	0.00	0.00	0.00
Water Plant	789,637	869,582	1,067,465
FTE	4.00	4.10	4.10
Water Distribution	955,383	938,246	938,418
FTE	7.08	7.00	7.00
Water Capital Projects	432,461	0	0
FTE	0.00	0.00	0.00
Water - Non departmental	935,268	1,900,391	2,875,671
FTE	0.00	0.00	0.00
Wastewater Plant	1,152,005	1,350,155	1,536,391
FTE	5.00	5.00	5.00

Wastewater Collections	503,083	493,132	601,914
FTE	3.08	3.00	4.00
Wastewater Capital Projects	172,668	0	0
FTE	0.00	0.00	0.00
Wastewater - Non departmental	1,492,029	2,421,518	2,423,215
FTE	0.00	0.00	0.00
Public Works Administration	224,142	395,481	377,329
FTE	2.00	2.30	2.00
Public Works Engineering	339,789	482,499	533,554
FTE	3.58	4.50	4.50
Public Works Fleet Management	20,028	88,119	88,282
FTE	1.00	1.00	1.00
Capital Projects - General	3,305,229	9,139,975	10,732,978
FTE	0.00	0.00	0.00
Capital Projects - Swimming Pool	8,305,418	8,194,585	8,225,884
FTE	0.00	0.00	0.00
Capital Projects - Airport	1,712,623	0	2,683,189
FTE	0.00	0.00	0.00
Capital Projects - Visual Art and Performing Arts Centers	0	0	365,089
FTE	0.00	0.00	0.00
Proprietary Projects - Water	0	5,274,869	5,303,808
FTE	0.00	0.00	0.00
Proprietary Projects - Wastewater	0	3,474,225	6,474,417
FTE	0.00	0.00	0.00
Reserve - General Fund	320,513	500,000	683,988
Not Allocated to Organizational Unit or Program	12,435,283	3,410,040	5,362,450
FTE	0.00	0.00	0.00
Total Requirements	53,487,586	65,001,051	76,177,409
Total FTE	126.61	127.57	130.27

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The budget provides a continuation of existing types of expenditures, included in the budget is funding for three new positions which include an Emergency Coordinator positions, Senior Planner position, and a position in wastewater collections. Also, the budget continues to provide a substantial commitment for reinvestment in the City's water and sewer infrastructure plus the construction of the pool project.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2013-14	Rate or Amount Imposed This Year 2014-15	Rate or Amount Approved Next Year 2015-16
Permanent Rate Levy (rate limit 5.5938 per \$1,000)	5.5938	5.5938	5.5938
Levy For General Obligation Bonds	1,823,865	2,376,705	2,329,169

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$25,150,541	
Other Bonds	\$3,560,000	
Other Borrowings	\$6,878,281	
Total	\$35,588,822	